

NEWS RELEASE For Immediate Release

Wheelabrator Technologies announces withdrawal from Hampshire project following strategic review

HAMPSHIRE – 20 February 2020 - Wheelabrator Technologies announced today it will no longer proceed with its plans for the proposed Wheelabrator Harewood waste-to-energy project in Hampshire.

The waste-to-energy facility would have diverted up to 500,000 tonnes (550,000 tons) of residual household and business waste from landfill or export to continental Europe per year, and recovered renewable baseload energy from non-recyclable waste, sufficient to power over 110,000 UK homes.

Commenting on the decision, Wheelabrator Technologies Vice President for Business Development, Paul Green, said: "The UK waste-to-energy market is extremely buoyant with significant capacity gaps remaining in the residual waste management infrastructure. Wheelabrator is well-placed to address this capacity gap and provide sustainable waste management solutions with a number of live projects across the UK. Having undertaken a strategic review of the wide range of opportunities in our current pipeline, we have decided to focus our efforts on further advanced waste-to-energy projects, and as such, will no longer continue to invest in the development of the Wheelabrator Harewood waste-to-energy facility.

"Wheelabrator would like to thank everyone who took the time to provide feedback as part of our recent community consultations."

Wheelabrator's advanced waste-to-energy development projects include Wheelabrator Kemsley North in Sittingbourne, Kent, located adjacent to Wheelabrator's Kemsley (K3) facility, and Skelton Grange in Yorkshire, less than 15 miles from Multifuel Energy Limited (MEL) Ferrybridge 1 and Ferrybridge 2, which are part of the MEL joint venture with SSE. Wheelabrator has an active pipeline of other waste-to-energy projects and expects to be able to announce further progress on these opportunities soon.

Wheelabrator also recently achieved major milestones in North Wales and West Yorkshire, with two new waste-to-energy facilities, Wheelabrator Parc Adfer and Ferrybridge 2 reaching full commercial operations in December 2019.

Once Wheelabrator Kemsley becomes operational in Q2 2020, Wheelabrator will have the combined capacity to treat over 2.2 million tonnes (2.4 million tons) of residual waste, capable of powering around 500,000 UK homes and businesses each and every year.



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Wheelabrator Technologies remains committed to developing, delivering and operating waste-toenergy facilities capable of diverting residual waste from landfill, preventing the need for export of waste to Europe, reducing greenhouse gases, recycling metals that would otherwise go to landfill and generating clean, renewable baseload energy.

About Wheelabrator

Wheelabrator Technologies is the second largest U.S. waste-to-energy business, and is an industry leader in the conversion of everyday residential and business waste into clean energy. Wheelabrator currently has a platform of 25 strategically located assets across the U.S. and UK —19 waste-to-energy facilities (one under construction), two waste fuel facilities as well as four ash monofills. We also recover metals for recycling at two advanced metals recovery systems and one central upgrade facility. Wheelabrator currently has an annual waste processing capacity of over 8.2M tonnes (9.1M tons), and a total combined electric generating capacity of 663MW (gross)—creating enough energy to power 755,000 U.S. homes. Wheelabrator also recovers metals for recycling into commercial products. The company's vision to develop, deliver and realize the potential of clean energy speaks to Wheelabrator's ongoing commitment to the development of clean energy solutions for its customers and local communities.

Wheelabrator U.K. is the fourth largest UK energy-from-waste business and will have an annual waste processing capacity of over 2.2 million tonnes (2.4 million tons), and a total combined electric generating capacity of 245 MW (gross) / 225 (net) — enough energy to power more than 500,000 U.K. homes and businesses each year. Wheelabrator is owned by Macquarie Infrastructure and Real Assets, a business within the Macquarie Asset Management division of Macquarie Group and a global alternative asset manager focused on real estate, infrastructure, and agriculture and energy assets. In the UK, visit www.wtienergy.co.uk. For more on Wheelabrator, please visit www.wtienergy.com.

Notes to editor:

• For more information about Wheelabrator Technologies in the UK, please contact Toby Barker at Camargue on 01242 577277 or <u>tbarker@camargue.uk</u>